Leadership Changes At Milwaukee Valve.

Milwaukee Valve is announcing the retirement of President and CEO Rick Giannini, effective January 20, 2023. John Labellarte, the company's current COO, will succeed Giannini in leading the commercial, industrial and marine valve manufacturer.

Giannini joined Milwaukee Valve in 1998 and successfully guided the business through challenging market conditions, including the November, 2019 sale of the company to NIBCO. His leadership transformed Milwaukee Valve into a service leader and global manufacturer. He guided the transformation of the sales organization, reinvested in manufacturing processes and equipment, and restructured the company's overseas manufacturing operations. Giannini also greatly expanded the development and growth of Milwaukee Valve's product offering and presence in the Navy Marine market.

New President and COO John Labellarte has been with Milwaukee Valve since 1999, when he joined the firm as General Manager. He was promoted to Vice President and COO in 2006. During his tenure, Labellarte has been instrumental in driving the company's global manufacturing initiatives, strategic planning, product development and operational performance. His focus on continual improvement and the utilization and development of new technologies will continue to build brand value and value proposition for the company. Prior to joining Milwaukee Valve, Labellarte worked for 12 years with the Marpac & McCANNA Valve companies, serving in operations and management roles. He is extremely qualified to lead Milwaukee Valve, with 35 years of executive and operations management experience in the valve industry.

Together, Giannini and Labellarte fostered the development of the management team members that will continue to lead the company. As a result, the new executive management team will include Tom LaGuardia, who will continue as Vice President, Sales & Marketing. Dennis Muench has been promoted to Vice President of Finance & Administration / Chief Financial Officer. Joe Bratta has been elevated to Vice President of Operations. Tim Narel has been promoted to Vice President of Engineering and Quality Assurance. Ryan Murphy has been promoted to Vice President of New Product Development and Technical Services.

For more information on Milwaukee Valve capabilities or products, consult <u>your sales representative or regional</u> <u>manager</u> for guidance. Their experience and industry knowledge will simplify finding a solution to your product and application requirements.

Milwaukee Valve Management Executive Management Team



John Labellarte

President and Chief Operating Officer

23 Years of Service at Milwaukee Valve 35 Years Valve Industry Experience

Tom LaGuardia

Vice President Sales and Marketing

31 Years of Service at Milwaukee Valve 41 Years of Valve Industry Experience









Denny Muench

Vice President Finance & Administration / **Chief Financial Officer**

12 Years of Service at Milwaukee Valve 34 Years of Valve Industry Experience

Joe Bratta

Vice President of Operations

23 Years of Service at Milwaukee Valve 34 Years of Valve Industry Experience

Tim Narel

Vice President Engineering and Quality Assurance

32 Years of Service at Milwaukee Valve 32 Years of Valve Industry Experience

Ryan Murphy

Vice President Product Development and Technical Services

22 Years of Service at Milwaukee Valve 35 Years of Valve Industry Experience







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